



ANNUAL REPORT 2019-21

It gives me immense pleasure to welcome you all at the Annual General Meeting of Pakistan Tax Bar Association at the City of Allama Nluhammad Iqbal, City of diligent, loving friends, the City of innovators, and city of industrious people known as Sialkot. I am glad to present before you the financial statements and Annual Report 2019-2021, which will give you a brief overview of PTBA activities conducted during the year 2019-21.

PTBA ELECTION 2019-2021

The PTBA elections for the session 2019-2021 were held on September 22, 2019 at Movenpick Hotel, Karachi under the supervision of Mr. Younas Rizwani Shaikh, the hon'ble Chairman Election Commission. Subsequently, to the announcement of the results by the Election Commission, the newly elected Executive Committee took charge with spirits from the outgoing regime. Mr. Aftab Hussain Nagra took the seat as President and in his maiden speech, thanked the Almighty Allah for bestowing upon him and his team, the responsibility to serve PTBA. He also solicited guidance of the senior members throughout the tenure. The President in his concluding remarks congratulated the Election Commission for successfully completing the election process. The President also congratulated to the outgoing regime of PTBA for their untiring efforts and serving with dedications to this August Forum. The President also emphasized for contributing up to the mark while following the footsteps of Mr. Abdul Qadir Memon and his dynamic team.

RECEPTION IN THE HONOUR OF PTBA EXECUTIVE COMMITTEE/MEETING WITH CHIEF COMMISSIONER INLAND REVENUE, REGIONAL TAX OFFICE-II, LAHORE

An event was hosted by Lahore Tax Bar Association in the honour of newly elected Executive CommiEee of PTBA on September 25, 2019. The event was attended by the elected representatives across the country and members of the Lahore Tax Bar Association under the Presidentship of Nlr. Khuram Shahbaz BuE. All the newly elected



members of the PTBA, were endowed with beautiful flowers / garlands and congratulated on their accomplishment in the elections.

The PTBA President Mr. Aftab Hussain Nagra, along with its team members and senior members of Lahore Tax Bar Association arranged a meeting with the Chief Commissioner, Regional Tax Office-II, Lahore. The intent of the meeting was to get an acquaintance with newly elected cabinet and to share the problems faced by the member bars. The Chief Commissioner gave a very positive insight about the issues and assured best of his co-operation for resolution of the matters by taking the Bar representatives into confidence.

WORKSHOP ON FINANCE ACT, 2019

Workshop on Finance Act, 2019 was jointly organized by Pakistan Tax Bar Association & Sahiwal Tax Bar Association on October 03, 2019. Mr. Farhan Shahzad General Secretary of PTBA lead the delegation. The learned speakers discussed the amendments in detail which were very much appreciated by the participants. The participants were served with sumptuous lunch.

ALL PAKISTAN LAWYERS CONVENTION AT LAHORE

Mr. Aftab Hussain Nagra, President PTBA & Mr. Farhan Shahzad, General Secretary PTBA attended all Pakistan Lawyers Convention at Lahore on October 12, 2019 and presented strongly the issues faced by the tax fraternity.

RECEPTION IN THE HONOUR OF PTBA EXECUTIVE COMMITTEE

An event was hosted in the honour of the newly elected PTBA Executive Committee for the year 2019-2021 by Faisalabad Tax Bar Association on November 04, 2019 under leadership of Mr. Bashir Ahmed Nalik and Mr. Shahid Minhas VP PTBA while delegation was headed by Mr. Aftab Hussain Nagra President, Mr. Arshad Nawaz Maan VP PTBA and Mr. Shakeel A. Khan SA to President. All the newly elected members of the PTBA were endowed with bouquets of flowers and congratulated on their accomplishment in the elections.



PTBA EXECUTIVE COMMITTEE MEETING/OATH TAKING CEREMONY OF PTBA EXECUTIVE COMMITTEE/INTERACTIVE SESSION ON TAXATION LAWS

The PTBA Executive Committee meeting hosted by the Gujranwala Tax Bar Association on November 16, 2019. The meeting was attended by the nominees of almost all the member bars across the Country. The President, Gujranwala Tax Bar Association Nalik Abid Awan & Mr. Muhammad Saqib Sheikh, Vice President PTBA played a vital role to organize the meeting. The PTBA Executive Committee members expressed their sincere thanks and gratitude to the office bearers of Gujranwala Tax Bar Association for hosting the Executive Committee meeting of Pakistan Tax Bar Association. Mr. Abdul Qadir Memon Patron PTBA alongwith his team from Karachi specially participated in the occasion. Oath taking ceremony of the newly elected Executive Committee of PTBA for the year 2019-2021 was also held at Gujranwala. In the end, interactive session on Taxation Laws was also arranged. The session was very well attended by the participants from all over the country. Mr. Mr. Zain ul Abidin Sahi, Chairman, Punjab Revenue Authority was the Chief Guest of the occasion. After the session, the first Executive Committee meeting of PTBA was held at the same place which was very interactive and fruitful for refurbishment of PTBA activities.

MEETING WITH HON'BLE FTO REGARDING DECLARATIONS FILED UNDER ASSETSDECLARATION ORDINANCE, 2019

Meeting with Hon'ble FTO was held with the members of the Executive Committee of PTBA on December 12, 2019 at FTO Regional Office, Lahore consisting of Mr. Muhammad Naeem Shah, Rana Munir Hussain, Qari Habib-Ur-Rehman Zubairi, Mr. Farhan Shahzad, Mr. Qamar-Uz-Zaman Ch. and President LTBA Mr. Khuram Shahbaz Butt for resolution of the matters regarding inability on the part of taxpayers to furnish their declarations within designated period i.e. 3'd July, 2019 due to failure of the IT system of PRAL. The meeting became very positive as Honourable FTO made commitment to take this important matter on priority.

MEETING WITH CHAIRMAN, PUNJAB REVENUE AUTHORITY

The meeting with Mr. Zain ul Abidin Sahi, Chairman, Punjab Revenue Authority was held on December 23, 2019 and discuss important issues and problems faced by the member bars. It was also discussed that the future actions shall be taken by taking all the stakeholders in confidence.



MEETING WITH HON'BLE CHIEF JUSTICE, LAHORE HIGH COURT, LAHORE

The delegation under the leadership of Mr. Aftab Hussain Nagra President along with other leaders of PTBA & LTBA, met with chief justice Lahore High Court, Lahore Mr. Justice Mamoon Rashid Sheikh & Mr. Justice Muhammad Qasim Khan and discussed the several issues including formation of tax benches and early hearing of tax references / cases.

PUBLIC AWARENESS OF FTO ARRANGED BY SAHIWAL TAX BAR ASSOCIATION

The seminar was jointly organized by Pakistan Tax Bar Association and Sahiwal Tax Bar Association on 11-02-2020 on public awareness of FTO, lead by Mr. Muhammad Nazeer Chughtai (VP PTBA) and Syed Faiz-Ul-Hassan Gillani (SA to President) which was largely attended by the bar members.

MEETING WITH HON'BLE CHIEF JUSTICE OF PAKISTAN

Meeting with hon'ble Chief Justice of Pakistan, Mr. Justice Gulzar Ahmed with the members of the Executive Committee lead by Mr. Abdul Qadir Nlemon Patron PTBA and President PTBA on 18-02-2020 in the Conference Hall of Supreme Court of Pakistan, Islamabad to discuss the matters and issues related to the equitable, efficient, transparent and broad based taxation system in Pakistan for better and prosperous Pakistan. Before this important meeting Syed Tanseer Bhokhari (VP PTBA) hosted a very sumptuous lunch at his Form House.

MEETING WITH CHAIRPERSON ALONG WITH MEMBERS OF FBR

The delegation of PTBA headed by Mr. Abdul Qadir Memon Patron of PTBA and the President Mr. Aftab Hussain Nagra along with his team met with PIS. Nousheen Amjad Chairperson, MS. Seema Shakeel Member IROps, Dr. Hamid Attique Member Tax Policy and Mr. Asim Ahmed Member IT in which so many issues were discussed and most of them were resolved amicably.

WEBINAR ON PRE BUDGET 2020-2021

A webinar on Pre-Budget 2020-2021 was organized on June 05, 2020. Mr. M. Zeeshan Merchant, President, Karachi Tax Bar Association made comprehensive presentation on changes made in the Finance Bill 2020-2021.



The President PTBA also addressed the participants and briefly highlighted some major changes and issues to be addressed in the upcoming budget.

WEBINAR ON POSTBUDGET 2020-2021

A webinar on Post Budget 2020-2021 was arranged on June 16, 2020, in which important amendments made through the Finance Act, 2020-2021 in the fiscal laws, were discussed in detail. The Chief Guest of the webinar was Ms. Nausheen Amjad Javaid, Chairperson, FBR, while Mr. Asim Zulfiqar, FCA, Partner at A.F Ferguson & Co; Chartered Accountants delivered an informative lecture on important amendments made in the Income Tax Ordinance, 2001 and their implications. Syed Tanseer Bukhari, Vice President PTBA, another valued and experienced member of the Rawalpindi/Islamabad Tax Bar Association also delivered a very enlightening lecture on the changes brought through the Finance Act, 2020-2021 in the Sales Tax Act, 1990. He appreciated the efforts on the part of the Federal Govt. but at the same time pointed out certain loopholes in the law that still needed further changes. Very thoughtful concluding remarks were made by the Mr. Abdul Qadir Memon Patron PTBA, Mr. Muhammad Naeem Shah, Rana Munir Hussain, Qari Habib-Ur-Rehman Zubairi SVP PTBA, Mr. Farhan Shahzad GS PTBA, Mr. Khuram Shahbaz Butt President LTBA, Mr. Qamar Zaman Ch. and Mr. Arshad Nawaz Maan, VP PTBA.

Another webinar on Salient Features of Finance Act, 2020 was jointly organized by Pakistan Tax Bar Association & Multan Tax Bar Association on July 17, 2020. Mr. Younas Ghazi, FCA, Partner at Ghazi & Co; Chartered Accountants delivered presentation on important amendments made in the Income Tax Ordinance, 2001. Syed Faiz ul Hassan Gillani, Special Advisor to President PTBA delivered presentation on the Sales Tax Act, 1990. Welcome address was delivered by Mr. Aftab Hussain Nagra, President PTBA & Mr. Rashid Bashir, President, Multan Tax Bar Association.

HEARING BEFORE THE HON'BLE FTO REGARDING DECLARATIONS FILED UNDER ASSETS DECLARATION ORDINANCE, 2019.

The President along with Members of the Executive Committee Mr. Arshad Nawaz Maan VP PTBA & Syed Tanseer Bokhari VP PTBA attended the hearing before the Hon'ble Federal Tax Ombudsman regarding Declarations filed under Assets Declaration Ordinance, 2019 at Islamabad. The issue was discussed in length for about 3 hours.



Many queries were raised by the hon'ble FTO from FBR and representative of PTBA. During the proceedings, the stance of the taxpayers / Tax Advisors was very strongly presented by the delegates of the PTBA before the hon'ble FTO.

MEETING WITH CHAIRPERSON, FBR / MEETING WITH CHAIRPERSON, FBR, MEMBER OPERATION [IR1, MEMBER POLICY {IR1 & MEMBER INCOME TAX (IR)}

The PTBA representative's also visited the then Chairman, FBR for resolution of the matters regarding inability on the part of taxpayers to furnish their declarations within designated time period i.e. 3rd July, 2019 due to failure of the IT system of PRAL. Several other visits were also performed for resolution of different issues faced by the member bars. The office bearers extended full support and administration and the department reciprocated similar gesture.

SEMINAR ON AMENDMENT IN TAX LAWS ARRANGED BY GUJRAT TAX BAR ASSOCIATION

Seminar on Amendment in Tax Laws was jointly organized by Pakistan Tax Bar Association & Gujrat Tax Bar Association on August 19, 2020. Welcome address was presented by Mr. Muhammad Ashfaq Razi, President, Gujrat Tax Bar Association and President PTBA Mr. Aftab Hussain Nagra. The seminar was largely attended by the members of GTBA and Gujrat Chamber of Commerce along with delegates of Pakistan Tax Bar Association.

OATH TAKING CEREMONY OF OFFICE BEARERS / SEMINAR ON SALIENT FEATURES OF TAX CONSTRUCTION PACKAGE / PTBA EXECUTIVE COMMITTEE MEETING

Oath taking ceremony of the newly elected Office Bearers of Sialkot Tax Bar Association was held on 02-09-2020 and attended by the Executive Committee of PTBA. PTBA Executive Committee meeting was also hosted by the Sialkot Tax Bar Association. The meeting attended by the nominees of almost all the member bars across the country. The President Sialkot Tax Bar Association Mr. Shakeel A. Khan (Special Advisor to President PTBA) & Mr. Arshad Nawaz Maan, Vice President PTBA and other members of STBA played a vital role to organize the meeting. In the end, seminar on Construction package was also arranged and Mr. Abdul Qadir Memon,



Patron PTBA gave very comprehensive elaboration on the topic. The seminar was very well attended by the participants from all over the country, members of Sialkot Tax Bar and members of Sialkot Chamber of Commerce & Industry Sialkot. Mr. Muhammad Nadeem Arif, Chief Commissioner, RTO, Sialkot was the Chief Guest of the occasion.

ATTENDING CEREMONY OF COMPUTERIZED AUDIT BALLOTING AT FBR

The President PTBA Mr. Aftab Hussain Nagra along with Mr. Arshad Nawaz Maan VP PTBA and Mr. Muhammad Saghir attended the ceremony. The President inaugurated the computerized audit balloting at FBR House, Islamabad on 19-09-2020 with the team members as invited by the FBR for this purpose in the presence of Mr. Abdul Hafeez Sheikh Advisor to PPI on Finance & Revenue.

WEBINAR ON INCOME TAX RETURNS 2020

Another milestone was achieved by the PTBA by holding a very important and timely arranged webinar involving discussion with regard to filing of Income Tax Returns for the Tax Year 2020 and the complexities faced by the member bars in filing those forms. The keynote speakers of this webinar were our knowledgeable senior member from Lahore Tax Bar Association Rana Munir Hussain, Advocate Supreme Court & Former General Secretary PTBA and Mr. Farhan Shahzad General Secretary PTBA. Rana Munir Hussain, outrightly emphasized on the legal aspects involved in submitting an income tax return and educated respected members of the Bar to keep in mind certain technicalities while preparing income tax returns. On the other hand, Mr. Farhan Shahzad, updated the knowledge of the Bar members regarding online submission of income tax returns.

RECEPTION IN THE HONOUR OF MR. FARHAN SHAHZAD ELECTING AS MEMBER, PUNJAB BAR COUNCIL

A reception was arranged on 01-12-2020 in the honour of Mr. Farhan Shahzad elected as Member, Punjab Bar Council at Lahore Tax Bar Association which was attended by almost all the senior members of the bar and members of the Executive Committee of PTBA.

FULL COURT REFERENCE ON THE DEATH OF CHAIRMAN ATIR

Full court reference on the death of Mr. Nazir Ahmed & Syed Nadeem Saqlain,



Chairman, Appellate Tribunal Inland Revenue was held at ATIR Building, Lahore on 02-01-2021. Senior members of the bars attended the reference and paid rich tribute to the Chairman ATIR to the legal profession and citizens of Pakistan.

MEETING WITH CHAIRMAN, SINDH REVENUE BOARD

Meeting with Mr. Khalid Mahmood, Chairman, Sindh Revenue Board was held with the members of the Executive Committee PTBA headed by Mr. Abdul Qadir Memon Patron PTBA, Mr. Aftab Hussain Nagra President PTBA, Mr. Farhan Shahzad General Secretary PTBA and Mr. Shahbaz Qadir Special Advisor to President along with President KTBA Mr. Muhammad Zeeshan Merchant and senior members of Karachi Tax Bar Association on January 25, 2021. Various problems were shared with the worthy Chairman by members of the bar and he promised to resolve the same.

WEBINAR ON PRE-BUDGET 2021-2022

Webinar on Pre-Budget 2021-2022 was arranged on May 07, 2021. The speakers pointed out the problems in new budgetary policies and how to rectify them for the betterment of taxation system.

MEETING WITH THE CHAIRMAN ATIR AT LAHORE

The meeting with the honourable Chairman along with other members of the Appellate Tribunal Inland Revenue was held at Lahore on June 09, 2021. The core agenda of the meeting was to discuss the issue of a judgment passed by the learned ATIR in connection addition of foreign remittances in income while invoking provisions of section 111(4) of ITO 2001, which has very badly affected the concept of genuine foreign remittances. It was explained before the honourable Chairman ATIR that millions of foreign remitters will be directly affected by the poorly assisted judgment. Some other issues / problems were also discussed in the meeting. The honourable Chairman ATIR assured to solve these problems faced by the bar members.

WEBINAR ON POST BUDGET 2021-2022

A webinar on post budget 2021-2022 was arranged on June 18, 2021. Mr. Asim Zulfiqar, FCA Partner, A.F Ferguson & Co; Chartered Accountants was the speaker on Direct



Taxes and Syed Tauqeer Bukhari, ASC, Former President, Rawalpindi/Islamabad Tax Bar Association was the speaker on Indirect Taxes. Panel of experts were Mr. Abdul Qadir Memon Patron PTBA, Mr. Aftab Hussain Nagra President PTBA, Mr. Muhammad Naeem Shah ASC, Rana Munir Hussain ASC, Qari Habib-Ur-Rehman Zubairi SVP PTBA, Mr. Jamil Akhtar Baig President LTBA, Mr. Qamar Zaman Ch., Mr. Arshad Nawaz Naan VP PTBA, Mr. Zahid Attique Ch. and Mr. Shahbaz Saddique Information Secretary PTBA of the webinar. The speakers briefed the members about the changes in the fiscal laws and their consequential effects by highlighting the salient features of the amendments.

SEMINAR ON ANTI MONEY LAUNDERING ACT, 2010 JOINTLY ORGANIZED BY PTBA & LTBA/PTBA EXECUTIVE COMMITTEE MEETING HOSTED BY LAHORE TAX BAR ASSOCIATION

The Seminar on Anti Money Laundering Act, 2010 was jointly organized by Pakistan Tax Bar Association and Lahore Tax Bar Association at the Tax House Auditorium, Lahore. Welcome speech was delivered by President LTBA, Mr. Ali Ahsan Rana and President PTBA Mr. Aftab Hussain Nagra. In the welcome speech, importance of the enforcement of Anti-Noney Laundering Act, 2010 was highlighted. The role of various law enforcement agencies to curb this menace of national and international ramifications was pointed out. The Director Intelligence & Investigation, Mr. Ahmed Kamal was the Chief Guest of the occasion.

The speaker of the seminar was Syed Taqeer Bukhari, Advocate Supreme Court. The seminar was well attended and well participated. Queries of the participants were answered by the learned speaker. A large number of participants from across the country attended the seminar. The seminar was a great success as it fulfills all its objectives and was very well appreciated not only by the participants but also by the senior officers from the FBR.

The PTBA Executive Committee meeting hosted by the Lahore Tax Bar Association. The meeting attended by the nominees of almost all the member bars. The PTBA Executive CommiEee members expressed their sincere thanks and gratitude to the ofñce bearers of Lahore Tax Bar Association for hosting the Executive Committee meeting of Pakistan Tax Bar Association.



SEMINAR ON PERFORMANCE OF HON'BLE FTO ATTENDED BY PRESIDENT PTBA

Mr. Aftab Hussain Nagra, President PTBA along with few office bearers attended the seminar on performance of FTO at President House, Islamabad as invited by the President of Pakistan on July 30, 2021.

RECEPTION IN THE HONOUR OF MR. FARHAN SHAHZAD ELECTED AS VICE CHAIRMAN, PUNJAB BAR COUNCIL

A reception was arranged on July 31, 2021 in the honour of Mr. Farhan Shahzad elected as Vice Chairman, Punjab Bar Council at Lahore Tax Bar Association which was attended by almost all the senior members of the bar and members of the Executive Committee of PTBA.

SUMMER CAMP 2021 / PTBA EXECUTIVE COMMITTEE MEETING/ PLANTATION CEREMONY

The Pakistan Tax Bar Association & Lahore Tax Bar Association jointly organized Summer Camp 2021 at Bhurban, the Summer Camp was organized in Pakistan's most scenic beauty (Bhurban). It was started from August 05 and ended on August 08, 2021. The very informative Summer Camp was attended by record number of 98 participants from the various Tax Bar Associations of the country affiliated with Pakistan Tax Bar Association.

The event started off with a wonderful opening ceremony held at Margala Hotel, Islamabad on 5th August, 2021. The hon'ble Chief Guest of the ceremony was Dr. Waqar Masood Khan, Special Assistant to the Prime Minister (Finance & Revenue) & Guest of Honour was Mr. Asim Ahmed, Chairman, FBR, while the key-note speaker of the event was Mr. Rashid Ibrahim, FCA from Rawalpindi/Islamabad Tax Bar Association who spoke on the topic of "The Tax Professionals of Future". The opening remarks and briefing about history of the Summer Camp was presented by Mr. Abdul Qadir Memon Patron PTBA. The welcome address was delivered by the President PTBA, Mr. Aftab Hussain Nagra and President LTBA Mr. Jamil Akhtar Baig which was followed by speeches delivered by the key-note speaker and Dr. Waqar Masood Khan, Special



Assistant to the Prime Minister (Finance & Revenue) & Guest of Honour Mr. Asim Ahmed, Chairman, FBR in which they both consented for resolving the core issues like foreign remittances and Amnesty Declarations 2019. On 6th August, 2021 Plantation Ceremony was held at Margala Hotel, Islamabad. Sumptuous Bar-BQ lunch was provided to the participants at PTDC Hotel, Khajot and the participants enjoyed the pleasant weather. In the evening the delegates arrived at Pearl Continental, Bhurban, where they ended the Executive Committee meeting of Pakistan Tax Bar Association.

On 7th August, 2021, the day was divided into two sessions; The Chief Guest of the first session was Mr. Shahid Nasood Nanzar, Chairman Appellate Tribunal Inland Revenue and Guest of honour was Nlr. Farhan Shahzad Vice Chairman PBC. The senior Officer Of I&I (FBR) delivered lecture on Anti-Money Laundering Act, 2010 while Nlr. Muhammad Naeem Shah, ASC, former President PTBA read an immaculate paper on the subject Writ Jurisdiction under Article 199 of the Constitution of Pakistan, 1973. The Chief Guest of the event session praised the efforts of PTBA and LTBA for organizing such a wonderful event and distributed memento to the Chief Guest.

The Chief Guest of the second session was Dr. Javed Iqbal, Member Policy- PRA. Syed Muhammad Ijaz, FCA, LLB, Partner Huzaima, Ikram & Ijaz delivered lecture on Indirect Taxes & their Landscape Judgments. Interactive Panel discussion headed by Mr. Abdul Qadir Memon Patron, Mr. Aftab Hussain Nagra President PTBA, Mr. Muhammad Naeem Shah, Rana Munir Hussain, Mr. Qamar Zaman Ch. and Mr. Jamil Akhtar Baig on the topic of Withholding Taxes (Direct & Indirect). The focal person of the session was Mr. Arshad Nawaz Maan VP PTBA.

The closing session of the summer camp was held on August 08, 2021. The Chief Guest of closing session was Ch. N Muhammad Tarique, Member (IR-Policy) FBR. An interactive panel discussion headed by Rana N Munir Hussain, ASC was held and various questions were asked by the participants from the panelist which were duly replied to the satisfaction of the participants and the said session was followed by a speech of the worthy Chief Guest. The Worthy Chief Guest shared his views about the drive initiated by the FBR for documentation of the economy. In the concluding remarks, Nlr. A. Qadir Memon, Patron PTBA thanked all the participants from all over the country and appreciated their participation in four days summer camp jointly organized by PTBA & LTBA. The Patron thanked Rana N Munir Hussain, Nlr. Farhan Shahzad, Ch. Qamar uz Zaman and Mr. Jamil Akhtar Baig, President LTBA. Certificates / mementoes and gifts



were presented among the participants on the last day.

PUBLICATION OF PTBA DIARY 2020 & 2021

Mr. Shahbaz Qadir, Convener Publication Committee PTBA and his team published Annual Diary for the year 2020 & 2021. The worthy Convener successfully completed this assignment with the help of sub-committee. PTBA Executive Committee would like to place on record their appreciation for Convener, Mr. Shahbaz Qadir and his team.

CONFERENCE ON RIGHTS OF LAWYERS PROTECTION ACT

Mr. Aftab Hussain Nagra, President PTBA & Mr. Farhan Shahzad, General Secretary PTBA/Vice Chairman, Punjab Bar Council attended Conference on Rights of Lawyers Protection Act organized by Punjab Bar Council at Avari Hotel, Lahore on 05-10-2021 in which Chief Justice of Pakistan Nlr. Justice Gulzar Ahmed alongwith Senior 3 Judges of Supreme Court of Pakistan and Chief Justice Lahore High Court Mr. Justice Amir Bhatti were the Guests of honour.

PRESS COVERAGE

The importance of press and media has increased tremendously in today's environment. Social Media has also assumed important role in creating awareness, promoting activities and raising issues in a flush of time. Our very active member Qari Habib ur Rehman Zubairi, Senior Vice President, Mr. Shahbaz Siddique, Information Secretary and Mr. Shahbaz Qadir as Convener of the Press & Media fostered communication and the establishment closed liaison with the electronic, print and social media.

APPEARANCE IN THE ELECTRONIC MEDIA

The President Mr. Aftab Hussain Nagra was invited by the various national TV Channels to express Association's point of views of various important national economic, taxation and budgetary issues. This enhanced the image of Association and gave extra mileage to support the activities of the Association.



LIAISON WITH MEMBER BARS

PTBA has always ensured that communication between the Association and member Bars is efficient, effective and channel is open. Various issues/problems of the member bars were taken up with the relevant quarters i.e. FBR, SECP, FTO, Judiciary and other relevant organizations/departments and their hardships were amicably resolved from time to time.

PARTICIPATION IN THE FUNCTIONS OF THE MEMBER BARS

President and PTBA Executive Committee members attended functions organized by the member bars. The participation was helpful in strengthening the relationship between PTBA and member bars. The President and his team, in spite of the COVID 2019 pandemic visited various cities of the country where the PTBA activities were organized by the member bars.

LIAISON WITH FBR, SECP AND AVAILABILITY OF SRO'S & CIRCULARS

Entire PTBA correspondence and communications with FBR its regional offices and SECP were circulated to the Executive Committee and nominees of member bars. It was helpful to keep them informed and abreast with the latest amendments made through SRO's/Circular's. Other relevant and interesting information was also shared with member bars on a regular basis. PTBA has been making its continuous efforts for an early resolution of a number of problems/issues which were raised/faced by the member bars. In this regard, representations have been made to various forums and proposals were not only sent to the FBR but to the relevant Govt. forums as well. Due to the continuous and mammoth efforts of PTBA, the FBR has issued following land Nark Circulars which have changed scenario of the taxation in real sense for millions of the Taxpayers:

- e Circular No. 4 of 2022 dated 15-08-2021 regarding Amendment in Section 122 of the Income Tax Ordinance, 2001
- Circular No. 5 of 2022 dated 30-08-2021 regarding Foreign Remittances
- Circular No. 6 of 2022 dated 09-10-2021 regarding Relaxation of filing of declaration under Assets Declaration Ordinance, 2019.



BUDGET PROPOSALS AND PUBLICATION OF FINANCE BILL

Your Association, on the basis of Budget Proposals received from the member bars, submitted comprehensive Budget Proposals to FBR on Direct & Indirect Taxes. On the announcement of Budget copies of Finance Bill, were also sent to the member bars for distribution amongst their members.

ACKNOWLEDGMENT

We as a team have tried our level best to deliver our utmost services in spite of pandemic of COVID 2019 and other unseen problems. As we promised in our start up under dynamic leadership of our worthy president Aftab Hussain Nagra, that we will leave no stone unturned, though we have unfortunately missed so many but all turned ones are shining and glittering as never before.

I would like to thank all the PTBA Executive Committee, my President Aftab Hussain Nagra and office bearers of various tax bars of the country for their valued support and candid guidance during the tenure. These years of my association with all of you will ever be valued and remembered.

I am thankful and proud as it is really a great honour bestowed upon me by my President and nominees of all the member bars of the country, who have elected me as the General Secretary of this apex Bar of the country.

I personally as well as on behalf of my President Aftab Hussain Nagra and Executive Committee of PTBA would like to express our gratitude and sincere thanks to Mr. Abdul Qadir Memon, Mr. Muhammad Naeem Shah, Rana Munir Hussain, Ch. Qamar uz Zaman, Mr. Shahbaz Butt, Mr. Zahid Parvez, Mr. Bashir A. Nalik, Qari Habib Ur Rehman Zubairi, Qari Zohaibur Rehman Zubairi and their entire Team, Mr. Zahid Ateeq Ch. Mr. Arshad Nawaz Naan, Mr. Khurram Shahbaz Butt, Mr. Abid Shaban, Mr. Zeeshan Merchant, Mr. Sajjad Ahmed Butt, Mr. Mohammad Akram Raza, Mr. Shahbaz Qadir, Mr. Shakeel A. Khan and Mr. Amjad Ali for their valuable support and assistance provided to the PTBA.



I am especially grateful and obliged to my learned brothers Mr. Arshad Nawaz Naan VP PTBA and Mr. Qamar Zaman Ch. former President LTBA for their highly valued services provided in my leave of absence during election of Punjab Bar Council and other activities of PBC.

I wish all the best to the incoming Executive Committee for the year 2021-2023.

I wish and pray to Almighty Allah to grant you and your families all the happiness, health, peace and prosperous lives.

Thanking you,

Farhan
Shahzad
General
Secretary